BUDGET, FINANCE, AUDITOR’S REPORT AND AUDITED ACCOUNTS

BUDGET & FINANCE

SOURCES OF FUNDS

The financial resources of the Institute are the core grants provided by the Government of India, Department of Biotechnology, against annual budgetary projections made by the Institute, and other resources in the form of research grants provided by various national and international agencies. The components of the core grants are under Plan Recurring and Non-Recurring for meeting expenditure on salaries and operating expenses for meeting expenses on account of equipment, infrastructure, buildings, salaries and operating costs connected with Institute activities.

RECEIPTS

The total Receipts during the year were ₹. 7232.82 lakhs as given in Diagram-1.

Receipts During the year 2013-14
Total ₹ 7232.82 Lakhs

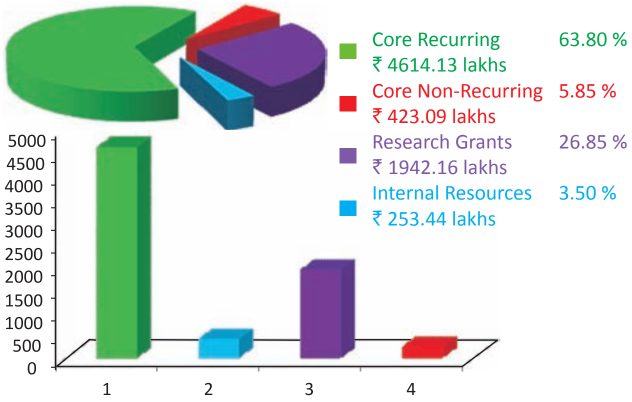

DIAGRAM-1

The share of Core Funds, i.e. ₹ 5037.22 lakhs is 69.65% of the total Receipts, which include ₹ 423.09 lakhs, i.e. 5.85% as Non-Recurring and ₹ 4614.13 i.e. 63.80% as Recurring. The share of Research Grants, i.e. ₹ 1942.16 lakhs, is 26.85% of the total Receipts. Internal Resources generated is ₹ 253.44 lakhs, i.e. 3.50%. The details of Receipts are as under:

A. Core Funds provided by Government of India, Department of Biotechnology

	(₹ in lakhs)	(₹ in lakhs)	%age
Recurring (Plan)			
Balance brought forward from previous year	199.13		
Plan	4415.00	4614.13	63.80
Non-Recurring (Plan)			
Balance brought forward from previous year	123.09		
Infrastructure/ Building/Equipment/ Fixtures/Books, etc.	300.00	423.09	5.85
		5037.22	69.65

B. Research Projects sponsored by the National and International agencies

	(₹ in lakhs)	(₹ in lakhs)	%age
National and International Agencies	1365.05		
Balance brought forward from previous year	577.11	1942.16	26.85

C. Internal resources generated

Core	253.44		
Others	0.00	253.44	3.50
Total Receipts		7232.82	100.00

APPLICATION OF FUNDS

The total expenditure of research activities, infrastructure development during the year was ₹ 7175.10 lakhs. The share of core funds utilised to meet the overall expenditure was ₹ 5974.53 lakhs (83.27%). The share of research grants to meet the overall expenditure was ₹ 1200.56 lakhs (16.73%). This is depicted in the Diagram 2.

Overall Expenditure During 2013-14
Total ₹ 7175.10 Lakhs

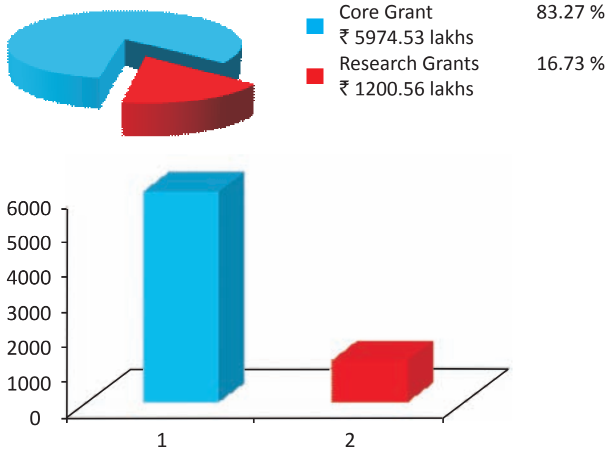

DIAGRAM-2

OVERALL EXPENDITURE AT A GLANCE

	(₹ in lakhs)	%age
Recurring		
i) Salaries and Wages	2628.35	36.63
ii) Operating costs viz, chemicals, consumables, animal diet, electricity, water, stationery, transport, etc.	3432.02	47.83
Total	6060.37	84.46
Non-Recurring		
i) Infrastructure facilities/Flats/Land	00.0	0.00
ii) Equipment/Furniture/Vehicle (including margin money)	1114.73	15.54
Total	1114.73	15.54
Grand Total	7175.10	100.00

This has been depicted in Diagram-3.

Overall Expenditure at a Glance During 2012-13
Total ₹ 7175.10 Lakhs

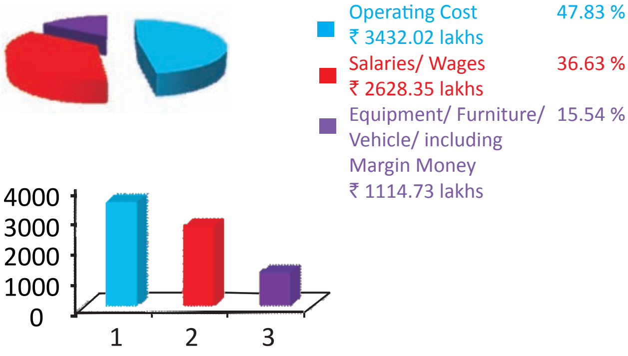

DIAGRAM-3

BUDGETARY PROJECTIONS, SANCTIONS AND EXPENDITURE OVERVIEW

The Governing Body of the Institute approved the Budget Estimates for the financial year 2013-14 as under:

Plan (Recurring & Non-Recurring)	₹ 4900.00 lakhs
Non-Plan (Recurring)	₹ 0.00 lakhs
Total	₹ 4900.00 lakhs

The Revised Estimates for the financial year 2013-14 were approved by the Governing Body for ₹ 5300.00 Lakhs towards Plan Head, against which DBT has released ₹ 4715.00 lakhs under Plan Head.

The Institute has prepared its account on accrual basis, the closing balance of ₹ 117.94 lakhs (this includes a balance of ₹ 34.49 lakhs out of the one time special Equipment Grant) shown above has been carried forward to the next financial year 2014-15.

The budgetary requirements projected to the Government are the needs after taking into account the funds which are made available against various National and International grants. Also these grants provide for capital equipment needed for specific research against the grants.

Mehra & Sistani
Chartered Accountants
New Delhi

AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi, as at 31st March, 2014 and the annexed Income and Expenditure Account and Receipts and Payments Account of the Institute along with Receipts and Payments Accounts of the Projects for the year ended on that date and the Notes to the Accounts annexed thereto . These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standard generally accepted in India. Those standard require that we plan and perform to audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. No disclosure of prior period expenses has been made, which are required to be separately placed in books of accounts as per the provisions of accounting Standard and accounting policy of the Institute of the Chartered Accountants of India. Further to our comments referred to above and subject to the Significant Accounting Policies at Schedule-24 and Contingent Liabilities and Notes to Account at Schedule-25, we report that:
   - (i) The Institute's Balance Sheet, Income and Expenditure Account, Receipts & Payments Account of the Institute along with Receipts and Payments Account of the Project are in agreement with the books of account.
   - (ii) In our opinion and to the best of information and according to the explanation given to us, give a true and fair view:
     - a) in the case of Balance Sheet of the state of affairs of the Institute as at 31st March, 2014.
     - b) in the case of Income and Expenditure Account of the excess of Expenditure over Income during the year ended on that date.

For Mehra & Sistani
Chartered Accountant

(Sanjiv Rai Mehra)
Partner
Membership No. 080402
Fire Regn.No. 000409N

Dated: 03 September, 2014
New Delhi

Apptt. 101,I-22, Jangpura Extn. New Delhi-110014 Tel. : 24324085, 24316479,24310463, 43580293
Fax : 24326339, E-mail : mehrasistani@hotmail.com , Web-site: mehrasistani.com

NATIONAL INSTITUTE OF IMMUNOLOGY

BALANCE SHEET AS AT 31st MARCH 2014

	Schedule	Current Year	Previous Year
CORPUS / CAPITAL FUND AND LIABILITIES		Amount in (₹.)	
Corpus/Capital Fund	**1**	689261055.83	788638810.67
Reserves and Surplus	**2**	337296717.19	360675665.50
Earmarked/Endowment Funds	**3**	379420270.19	345891019.89
Secured Loans and Borrowings	**4**	0.00	0.00
Unsecured Loans and Borrowings	**5**	0.00	0.00
Differed Credit Liabilities	**6**	0.00	0.00
Current Liabilities and Provisions	**7**	33718596.35	44023499.35
Total (Liabilities)		**1439696639.56**	**1539228995.41**
ASSETS			
Fixed Assets	**8**	1017099659.82	1039247575.67
Investments - From Earmarked/Endowment Funds	**9**	0.00	0.00
Investments - Others	**10**	0.00	0.00
Current Assets, Loans, Advances, etc.	**11**	422596979.74	499981419.74
Miscellaneous Expenditure (to the extent not written off or adjusted		0.00	0.00
Total (Assets)		**1439696639.56**	**1539228995.41**
Significant Accounting Policies	**24**	-	-
Contingent Liabilities and Notes on Accounts	**25**		

As per our separate report
of even date attached

For MEHRA & SISTANI
Chartered Accountant

For NATIONAL INSTITUTE OF IMMUNOLOGY

(SANJIV RAI MEHRA)
PARTNER

(Dr. CHANDRIMA SHAHA)
DIRECTOR

(PRADEEP CHAWLA)
FINANCE & ACCOUNTS OFFICER

Dated: 03 September, 2014
New Delhi

NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March, 2014

	RECEIPTS	Current Year	Previous Year		PAYMENTS	Current Year	Previous Year
		Amount in (₹.)				Amount in (₹.)	
I.	**Opening Balances**			I.	**Expenses**		
	a) Cash in Hand	20000.00	10000.00		a) Establishment Expenses	212928055.00	192747331.00
					(Corresponding to Schedule 20)		
	b) Bank Balances				b) Administrative Expenses	280345267.31	308198743.50
					(corresponding to Schedule 21)		
	i) In current account	1309735.50	2069272.50				
	iii) Saving accounts	30980801.85	129309716.60				
	iv) Deposit Account	109603298.00	163142163.00	II.	**Expenditure of Fixed Asstts &**		
	(Margin Money)				**Capital Work-in-Progress(see Sch-8)**		
					a) Purchase of Fixed Assets	104179818.00	133243630.00
II.	**Grants Received**				b) Expenditure on Capital Work-in-Progress	0.00	0.00
	a) From Government of India						
	PLAN						
	RECURRING	441500000.00	455000000.00	III.	**Increase In Current Assets**		
	NON RECURRING	30000000.00	60000000.00		a) Sundry Debtors	180000.00	0.00
	NON PLAN(Recurring)				b) Loan to Staff	1400272.00	0.00
	b) From State Government	0.00	0.00		c) Security and Other Deposit	75000.00	0.00
	c) From other sources (details)	0.00	0.00		d) Loan and Advances	0.00	448183.00
	(Grants for capital & revenue						
	exp. To be shown separately)						
				IV.	**Decrease in Current Liability**		
III.	**Interest Received(See Sch-17)**				a) Acceptances	0.00	0.00
	a) On Bank Term Deposits				b) Sundry Creditors	1977313.00	0.00
	b) On Bank SB A/c	3634923.00	4000655.00		e) Statutory Liabilities	3700.00	0.00
	c) Loans, Advances etc. (from Staff)	8126341.00	12042624.00		f) Other Deposit	0.00	0.00
					g) Payable to Staff	661628.00	324116.00
IV.	Other income	0.00	0.00		h) Payable to Other Agency	1415873.00	0.00
	a) See Sch-14				i) Security Deposit/EMD	6883420.00	0.00
	b) See Sch-18	0.00	1167270.00		j) Reimbursement Payable to Staff	273556.00	0.00
	c) See Sch-16	12681461.00	6973991.00		k) Expenses Payable	35550.00	0.00
					l) Other Liability	240000.00	0.00
V.	**Decrease In Current Assets**					0.00	57686590.83
	a) Advance to Supplier	417877.00	0.00	V.	**Earmarked and Endowment Funds**		
	b) Debenture and Bonds	0.00	0.00		**Payments**		
	c) Fixed Deposit with Schedule Bank	0.00	0.00		a) Capital Expenditure	7293077.00	50527021.00
	d) Loans to Staff	0.00	1132673.00		b) Revenue Expenditure	112763716.70	108281755.00
VI.	**Increase in Current Liability**				**Projects Cash and Bank Balances**		
	a) Acceptances	48300.00	0.00		a) Bank balance of Projects	57710415.19	350372274.89
	b) Sundry Creditors	0.00	7307477.23		c) Fixed depost from Earmarked and	322100000.00	0.00
					Endowment Funds		
	e) Statutory Liabilities	0.00	3700.00		d) Special Deposit Account	17403333.00	17403333.00
	f) Other Deposit	0.00	43095.00		b) Deposit Account (Margin Money Projects)	7806681.00	17227702.00
	g) Payable to Staff	236209.00	3347385.33				
	h) Payable to Other Agency	0.00	7922215.77				
	i) Security Deposit/EMD	0.00	18919163.25				
	j) Reimbursement Payable to Staff	0.00	332251.00				
	k) Expenses Payable	0.00	302835.00				
VII.	**Earmarked and Endowment Funds**			VI.	**Closing Balances**		
	Projects Cash and Bank Balances				a) Cash in Hand	20000.00	20000.00
	a) Bank balance of Projects	350372274.89	37827091.89				
	b) Deposit Account	17227702.00	31857837.00		b) Bank Balance		
	(Margin Money Projects)						
	Special deposit accounts	17403333.00	17403333.00		i) Current Accounts	1091729.50	1309735.50
	Receipts				ii) Saving Accounts	10702691.55	30980801.85
	a) Donation/Grants	136505298.00	193130132.00		iii) Deposit Accounts (Margin Money)	22039439.00	109603298.00
	b) Income from investments of Funds	7659725.00	6921402.00				
	Investment from project Funds matured						
	a) Debenture and Bonds	0.00	16500000.00				
	b) Fixed Deposit with Schedule Bank	0.00	201060000.00				
	TOTAL	**1168628907.24**	**1378050399.57**		**TOTAL**	**1168628907.24**	**1378050399.57**

As per our separate report
of even date attached

For MEHRA & SISTANI
Chartered Accountant

For NATIONAL INSTITUTE OF IMMUNOLOGY

(SANJIV RAI MEHRA)
PARTNER

(Dr. CHANDRIMA SHAHA)
DIRECTOR

(PRADEEP CHAWLA)
FINANCE & ACCOUNTS OFFICER

Dated: 03 September, 2014
New Delhi

Name of the Entity : NATIONAL INSTITUTE OF IMMUNOLOGY

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD /YEAR ENDED 31st MARCH 2014

	Schedule	Current Year	Previous Year
INCOME		Amount in (₹)	
Income from sales and services	**12**	0.00	0.00
Grants/ Subsidies	**13**	441500000.00	455000000.00
Fees/Subscriptions	**14**	0.00	1167270.00
Income from Investments	**15**	0.00	0.00
Income from Royalty, Publications	**16**	240000.00	0.00
Interest Earned	**17**	12422892.00	16367395.00
Other Income	**18**	12681461.00	6973991.00
Increase/(Decrease) in Stock of Finished Goods and WIP	**19**	0.00	0.00
Differed Revenue-Depreciation		1968421959.98	1834801149.14
Total Income (A)		**2435266312.98**	**2314309805.14**
EXPENDITURE			
Establishment Expenses	**20**	212928055.00	192747331.00
Other Administrative/Lab Expenses etc.	**21**	280345267.31	308198743.50
Expenditure on Grants, Subsidies etc.	**22**	0.00	0.00
Interest	**23**	0.00	0.00
Depreciation (Net Total at the year-end - Corresponding to schedule 8)		1968421959.98	1834801149.14
Total Expenditure (B)		**2461695282.29**	**2335747223.64**
Balance being excess of Income over Expenditure (A-B)		**0.00**	**0.00**
Balance being excess of Expenditure over Income (B-A)		**26428969.31**	**21437418.50**
Transfer to Special Reserves (Specify Each)			
Transfer to / from General Reserve			
Balance being Surplus/(Deficit) carried to Corpus/Capital Fund			
Significant Accounting Policies	**24**		

As per our separate report
of even date attached

For MEHRA & SISTANI
Chartered Accountant

For NATIONAL INSTITUTE OF IMMUNOLOGY

(SANJIV RAI MEHRA)
PARTNER

(Dr. CHANDRIMA SHAHA)
DIRECTOR

(PRADEEP CHAWLA)
FINANCE & ACCOUNTS OFFICER

Dated: 03 September, 2014
New Delhi

NATIONAL INSTITUTE OF IMMUNOLOGY

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2014

SCHEDULED-1 : CORPUS/CAPITAL FUND				
	Amount in (₹.)			
	Current Year		Previous Year	
Corpus Fund				
Balance as at the beginning of the year		123169169.00		3297138235.24
Add: Contribution towards Corpus/Capital Fund				
NII Core-Plan(Non-Recurring)	30000000.00		60000000.00	
Capitalised Portion of Fixed Assets of Projects	7293077.00	37293077.00	33299319.00	93299319.00
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	0.00		0.00	
Less: Sale of fixed assets	0.00	0.00	0.00	0.00
Less: Trf to Fixed Assets Fund	108422874.00		2580783946.24	
Less: Trf to Capital Reserve	3050021.00	111472895.00	686484439.00	3267268385.24
Balance as at the year end		**48989351.00**		**123169169.00**
Fixed Assets Fund				
Balance as at the beginning of the year	636999624.06		0.00	
Add: Transfer from Corpus Fund	0.00		2403413295.24	
Add:Assets purchased during the year	101129797.00		144071332.00	
Less: Assets Transferred	0.00		80513155.44	
Less: Deferred Revenue Depreciation	128075098.75	610054322.31	1829971847.74	636999624.06
Fixed Assets Fund (Project)				
Balance as at the beginning of the year	28470017.61		0.00	
Add: Assets purchased during the year	7293077.00		33299319.00	
Less: Assets Transferred	0.00		0.00	
Less: Deferred Revenue Depreciation	5545712.09	30217382.52	4829301.39	28470017.61
TOTAL		**689261055.83**		**788638810.67**

NATIONAL INSTITUTE OF IMMUNOLOGY

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2014

SCHEDULED-2 : RESERVES AND SURPLUS				
	Amount in (₹.)			
	Current Year		Previous Year	
1. Capital Reserve				
As per last Account	373777934.00		0.00	
Addition during the Year	3050021.00		373777934.00	
Less Deductions during the year	0.00	376827955.00	0.00	373777934.00
2. Revaluation Reserve				
As per last Account	0.00		0.00	
Addition during the Year	0.00		0.00	
Less Deductions during the year	0.00	0.00	0.00	0.00
3. Special Reserve				
As per last Account	0.00		0.00	
Addition during the Year	0.00		0.00	
Less Deductions during the year	0.00	0.00	0.00	0.00
4. General Reserve				
As per last Account	-13102268.50		8335150.00	
Addition during the Year	0.00		0.00	
Less Deductions during the year	26428969.31	-39531237.81	21437418.50	-13102268.50
Balance as at the year end		**337296717.19**		**360675665.50**

NATIONAL INSTITUTE OF IMMUNOLOGY

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2014

SCHEDULE-3 : EARMARKED/ENDOWMENT FUNDS

	Amount in (₹.)			
	Current Year		**Previous Year**	
a) Opening Balance of the Funds		345891019.89		304648261.89
Margin Money Projects		17227702.00		
b) Additions to the Funds				
i. Donations/Grants	136505298.00		193130132.00	
ii. Income from investments made on account of Funds	7659725.00		6921402.00	
iii. Other additions	-	144165023.00	0.00	200051534.00
Total (a+b)		**507283744.89**		**504699795.89**
c) Utilization/Expenditure towards objectives of Funds				
I. Capital Expenditure				
i. Fixed Assets	7293077.00		33299319.00	
ii. Others(Margin Money Project)	7806681.00		17227702.00	
Total		**15099758.00**		**50527021.00**
II. Revenue Expenditure				
i. Salaries, Wages and allownaces, etc.	49906786.00		52374959.00	
ii. Rent	0.00		0.00	
iii. Other Expenses	62856930.70		55906796.00	
Total		**112763716.70**		**108281755.00**
Total (c)		**127863474.70**		**158808776.00**
Net Balance at the year end (a + b - c)		**379420270.19**		**345891019.89**

NATIONAL INSTITUTE OF IMMUNOLOGY

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2014

SCHEDULE-4 : SECURED LOANS AND BORROWINGS

	Amount in (₹.)			
	Current Year		**Previous Year**	
1. Central Government		0.00		0.00
2. State Government		0.00		0.00
3. Financial Institutions				
a) Term Loans	0.00		0.00	
b) Interest accrued and due	0.00	0.00	0.00	0.00
4. Banks				
a) Term Loans	0.00		0.00	
- Interest accrued and due	0.00		0.00	
b) Other loans (specify)	0.00		0.00	
- Interest accrued and due	0.00	0.00	0.00	0.00
5. Other Institutions and Agencies		0.00		0.00
6. Debentures and bonds		0.00		0.00
7. Others		0.00		0.00
Balance as at the year end		**0.00**		**0.00**

Note : Amount due with in one year

NATIONAL INSTITUTE OF IMMUNOLOGY

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2014

SCHEDULE-5 : UNSECURED LOANS AND BORROWINGS

	Amount in (₹.)			
	Current Year		**Previous Year**	
1. Central Government		0.00	0.00	
2. State Government		0.00	0.00	
3. Financial Institutions		0.00	0.00	
4. Banks:	0.00		0.00	
a) Term Loans	0.00	0.00	0.00	0.00
b) Other loans				
5. Other institutions and Agencies		0.00		0.00
6. Debentures and bonds		0.00		0.00
7. Fixed Deposits		0.00		0.00
8. Others		0.00		0.00
Balance as at the year end		**0.00**		**0.00**

NATIONAL INSTITUTE OF IMMUNOLOGY

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2014

SCHEDULE-6 : DEFERRED CREDIT LIABILITIES:

	Amount in (₹.)	
	Current Year	**Previous Year**
a) Acceptances secured by hypothecation of capital equipment and other assets	0.00	0.00
Balance as at the year end	**0.00**	**0.00**

NATIONAL INSTITUTE OF IMMUNOLOGY

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2014

SCHEDULE-7 : CURRENT LIABILITIES AND PROVISIONS

	Amount in (₹.)			
	Current Year		**Previous Year**	
A. CURRENT LIABILITIES				
1. Acceptances	48300.00		0.00	
2. Sundry Creditors	11175541.00		13152854.00	
3. Advances Received	0.00		0.00	
4. Statutory Liabilities	0.00		3700.00	
5. Other Deposit	43095.00		43095.00	
6. Payable to Staff	3583594.33		3347385.33	
7. Payable to Other Agency	6506342.77		7922215.77	
8. Security Deposit/EMD	12035743.25		18919163.25	
9. Reimbursement Payable to Staff	58695.00		332251.00	
10. Expenses Payable	267285.00		302835.00	
11. Other Liabilities	0.00			
Loans & Advances to Staff for HBA/Conveyance	0.00		0.00	
Security Deposit -Projects	0.00	0.00		
-On Margin Money (Projects)	0.00	33718596.35	0.00	44023499.35
Total (a)		**33718596.35**		**44023499.35**
B. PROVISIONS				
1. For Taxation	0.00		0.00	
2. Gratuity	0.00		0.00	
3. Superannuation/Pension	0.00		0.00	
4. Accumulated Leave Encashment	0.00		0.00	
5. Trade Warranties/Claims	0.00		0.00	
6. Others	0.00	0.00	0.00	0.00
Total (b)		**0.00**		**0.00**
TOTAL (a+b)		**33718596.35**		**44023499.35**

NATIONAL INSTITUTE OF IMMUNOLOGY

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2014

SCHEDULE-8 : FIXED ASSETS/ DEPRECIATON

		GROSS BLOCK					DEPRECIATION			NET BLOCK	
	RATE OF DEPRC.	Cost /valuation As at begining of the Year	Addition		Deductions during the Year	Cost /valuation As at end of the Year	As at begining of the Year	Depreciation for the year	Total upto the Year-end	As at Current year-end	As at Previous year-end
A. FIXED ASSETS			More than	Less than							Amount in (₹.)
			6 Months								
1. LAND											
a) Freehold	0%	62,304,537.00		3,050,021.00	-	65,354,558.00	-	-	-	65,354,558.00	62,304,537.00
b) Leasehold	0%	-			-	-	-	-	-	-	-
2. BUILDINGS											
a) On Freehold Land	10%	251,747,711.39	-	-	-	251,747,711.39	178,935,195.88	7,281,252	186,216,447.43	65,531,263.96	72,812,515.51
b) On Leasehold Land	10%	-	-	-	-	-	-	-			
c) Ownership Flats/Premises	10%	13,467,423.37	-	-	-	13,467,423.37	10,720,980.58	274,644	10,995,624.86	2,471,798.51	2,746,442.79
d) Superstructures on Land not belonging to the entity	10%	-	-	-	-	-	-	-			
3. PLANT & MACHINERY AND EQUIPMENT											
a) P&M	15%	1,325,713,876.38	25,810,816.84	47,938,298.16	-	1,399,462,991.38	868,766,758.82	76,009,063	944,775,821.34	454,687,170.04	456,947,117.56
b) Project Equipment	15%	31,982,941.00	4,442,990.00	2,674,779.00	-	39,100,710.00	4,303,056.99	5,019,040	9,322,096.52	29,778,613.48	27,679,884.01
c) Computer & Peripherals	60%	636,518,888.04	273,822.00	1,399,003.00	-	638,191,713.04	586,319,179.86	30,703,819	617,022,998.87	21,168,714.17	50,199,708.18
d) Project Computer	60%	1,112,961.00	-	-	-	1,112,961.00	461,658.30	390,782	852,439.92	260,521.08	651,302.70
e) Software	60%	14,138,311.00	2,314,940.00	452,012.00	-	16,905,263.00	9,931,611.25	4,048,587	13,980,198.70	2,925,064.30	4,206,699.75
f) Project Software	60%	203,417.00	-	-	-	203,417.00	64,586.10	83,299	147,884.64	55,532.36	138,830.90
g) Project Books & Periodicals	60%	-	175,308.00	175,308.00	-	52,592	52,592.40	122,715.60	-		
4. VEHICLES	15%	5,025,216.42	-	-	-	5,025,216.42	4,580,506.90	66,706	4,647,213.33	378,003.09	444,709.52
5. FURNITURE & FIXTURES	10%	49,637,519.43	177,295.00	205,637.00	-	50,020,451.43	33,053,127.94	1,686,450	34,739,578.44	15,280,872.99	16,584,391.49
6. ELECTRICAL INSTLATIONS	10%	47,673,789.66	-	-	-	47,673,789.66	38,249,978.46	942,381	39,192,359.58	8,481,430.08	9,423,811.20
7. LIBRARY BOOKS	60%	14,696,474.60	70,698.00	140,596.00	-	14,907,768.60	14,517,669.63	191,881	14,709,550.21	198,218.39	178,804.97
8. TUBWELLS & WATER SUPPLY	15%	-	-	-	-	-	-	-	-	-	
9. OTHER FIXED ASSETS											
a) DG Set	15%	31,295,771.59	-	-	-	31,295,771.59	25,543,001.26	862,916	26,405,916.81	4,889,854.78	5,752,770.33
b) A/c plant and air cooling system	15%	64,054,642.22	-	-	-	64,054,642.22	49,696,307.17	2,153,750	51,850,057.43	12,204,584.79	14,358,335.05
c) Lifts	15%	3,762,195.00	-	-	-	3,762,195.00	3,180,121.83	87,311	3,267,432.81	494,762.19	582,073.17
d) Animal Cages	15%	9,239,652.70	22,346,679.00	-	-	31,586,331.70	6,477,408.17	3,766,339	10,243,746.70	21,342,585.00	2,762,244.53
TOTAL OF THE CURRENT YEAR		**2,562,575,327.80**	**55,437,240.84**	**56,035,654.16**	**-**	**2,674,048,222.80**	**1,834,801,149.14**	**133,620,811**	**1,968,421,959.98**	**705,626,262.82**	**727,774,178.67**
PREVIOUS YEAR											
B. CAPITAL WORK-IN-PROGRESS											
Capital work-in-progress including advances,construction materials and building under construction (net of recovery)		311,473,397.00	-	-	-	311,473,397.00	-	-	-	311,473,397.00	311,473,397.00
TOTAL (A + B)		**2,874,048,724.80**	**55,437,240.84**	**56,035,654.16**	**-**	**2,985,521,619.80**	**1,834,801,149**	**133,620,811**	**1,968,421,959.98**	**1,017,099,659.82**	**1,039,247,575.67**

NATIONAL INSTITUTE OF IMMUNOLOGY

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2014

SCHEDULE-9 : INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS

		Amount in (₹.)	
		Current Year	**Previous Year**
1.	In Government Securities	0.00	0.00
2.	Other approved Securities	0.00	0.00
3.	Shares	0.00	0.00
4.	Debentures and Bonds	0.00	0.00
5.	Subsidiaries and Joint Ventures	0.00	0.00
6.	Others	0.00	
	(i) Special Deposit Account-RBI	17403333.00	17403333.00
	(ii) Fixed Deposit with Sch. Bank	0.00	0.00
	TOTAL	**17403333.00**	**17403333.00**

NATIONAL INSTITUTE OF IMMUNOLOGY

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2014

SCHEDULE-10 : INVESTMENTS - OTHERS

		Amount in (₹.)	
		Current Year	**Previous Year**
1.	In Government Securities	0.00	0.00
2.	Other approved Securities	0.00	0.00
3.	Shares	0.00	0.00
4.	Debentures and Bonds	0.00	0.00
5.	Subsidiaries and Joint Ventures	0.00	0.00
6.	Others	0.00	0.00
	TOTAL	**0.00**	**0.00**

NATIONAL INSTITUTE OF IMMUNOLOGY

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2014

SCHEDULE-11 : CURRENT ASSETS, LOANS, ADVANCES, ETC.

	Amount in (₹.)			
	Current Year		Claims Receivable	
A CURRENT ASSETS				
1. Inventories				
a) Stores and Spares	0.00		0.00	
b) Loose Tools	0.00		0.00	
c) Stock-in-trade				
Finished Goods	0.00		0.00	
Work-in-Progress	0.00		0.00	
Raw Materials	0.00	0.00	0.00	0.00
2. Sundry Debtors				
a) Debts outstanding for a period exceeding six months	180000.00		0.00	
b) Others	0.00	180000.00	0.00	0.00
3. Cash Balances in hand (including cheques/drafts and impress)		20000.00		20000.00
4. Bank Balances				
a) With Scheduled Banks				
On Current Accounts	1091729.50		1309735.50	
On Deposit Accounts (includes Margin Money-Core)	22039439.00		109603298.00	
On Savings Accounts	68413106.74		381353076.74	
FD from Earnmarked and Endowment fund	322100000.00			
Special Deposit Account	0.00		0.00	
Margin Money Project	0.00	413644275.24	0.00	492266110.24
b) With Non-scheduled Banks				
On Current Accounts	0.00		0.00	
On Deposit Accounts	0.00		0.00	
On Saving Accounts	0.00	0.00	0.00	0.00
5. Post Office-Savings Accounts	0.00			0.00
Total (A)		**413844275.24**		**492286110.24**
B LOANS, ADVANCES AND OTHER ASSETS				
1. Loans				
a) Staff	2869547.00		1469275.00	
b) Other Entities engaged in activities/ objectives similar to that of the Entity	0.00		0.00	
c) Others	0.00		0.00	
Loans & Advances to Staff for HBA/Conveyance	0.00		0.00	
Security Deposit - Projects	0.00	2869547.00	0.00	1469275.00
2. Advances and other amounts receivable in cash or in kind of for value to be received				
a) On Capital Account	0.00		0.00	
b) Advance to supplier	613901.00		1031778.00	
c) Security & other Deposits	2458235.00	3072136.00	2383235.00	3415013.00
3. Income Accrued				
a) On Investments from Earmarked/ Endowment Funds	0.00		0.00	
b) On investments - Others	0.00		0.00	
c) On Loans and Advances	0.00		0.00	
d) Others	0.00	0.00	0.00	0.00
4. Claims Receivable		2811021.50		2811021.50
Total (B)		**8752704.50**		**7695309.50**
TOTAL (A + B)		**422596979.74**		**499981419.74**

NATIONAL INSTITUTE OF IMMUNOLOGY

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2014

SCHEDULE-12 : INCOME FROM SALES/ SERVICES

	Amount in (₹.)	
	Current Year	**Previous Year**
1. Income from Sales		
a) Sale of Finished Goods	0.00	0.00
b) Sale of Raw Material	0.00	0.00
c) Sale of Scrap	0.00	0.00
2. Income from Services		
a) Labour and Processing Charges	0.00	0.00
b) Professional/Consultancy Services	0.00	0.00
c) Agency Commission and Brokerage	0.00	0.00
d) Maintenace Services (Equipment/ Property)	0.00	0.00
e) Others	0.00	0.00
TOTAL	**0.00**	**0.00**

NATIONAL INSTITUTE OF IMMUNOLOGY

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2014

SCHEDULE-13 : GRANTS/SUBSIDIES

	Amount in (₹.)	
Irrevocable Grants & Subsidies Received	**Current Year**	**Previous Year**
1. Central Government		
Non-Plan	0.00	0.00
Plan	441500000.00	455000000.00
2. State Government(s)	0.00	0.00
3. Government Agencies	0.00	0.00
4. Institutions/Welfare Bodies	0.00	0.00
5. International Organisations	0.00	0.00
6. Others	0.00	0.00
TOTAL	**441500000.00**	**455000000.00**

NATIONAL INSTITUTE OF IMMUNOLOGY

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2014

SCHEDULE-14 : FEES/SUBSCRIPTIONS

		Amount in (₹.)	
		Current Year	**Previous Year**
1.	Entrance Fees	0.00	1167270.00
2.	Annual Fees/ Subscription to Journals	0.00	0.00
3.	Seminar/Program Fees	0.00	0.00
4.	Consultancy Fees(Legal)	0.00	0.00
5.	Others	0.00	0.00
	TOTAL	**0.00**	**1167270.00**

NATIONAL INSTITUTE OF IMMUNOLOGY

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2014

SCHEDULE-15 : INCOME FROM INVESTMENTS

	Amount in (₹.)			
	Investment from Earmarked Fund		**Investment - Others**	
(Income on investments from Earmarked/ Endowment Funds transferred to Funds)	**Current Year**	**Previous Year**	**Current Year**	**Previous Year**
1. Interest				
a) On Government Securities	0.00	0.00	0.00	0.00
b) Other Bonds/ Debentures	0.00	0.00	0.00	0.00
2. Dividends				
a) On Shares	0.00	0.00	0.00	0.00
b) On Mutual Fund Securities	0.00	0.00	0.00	0.00
3. Rents	0.00	0.00	0.00	0.00
4. Others	0.00	0.00	0.00	0.00
TOTAL	**0.00**	**0.00**	**0.00**	**0.00**
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS	**0.00**	**0.00**	**0.00**	**0.00**

NATIONAL INSTITUTE OF IMMUNOLOGY

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2014

SCHEDULE-16 : INCOME FROM ROYALTY, PUBLICATION, ETC.

		Amount in (₹.)	
		Current Year	**Previous Year**
1.	Income from Royalty/Transfer of Technology	0.00	0.00
2.	Income from Publications	0.00	0.00
3.	Income from Consultancy	240000.00	0.00
	TOTAL	**240000.00**	**0.00**

NATIONAL INSTITUTE OF IMMUNOLOGY

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2013

SCHEDULE-17 : INTEREST EARNED

			Amount in (₹.)	
			Current Year	**Previous Year**
1.	**On term Deposits**			
	a)	With Scheduled Banks	3634923.00	4000655.00
	b)	With Non-Scheduled Banks	0.00	0.00
	c)	With Institutions	0.00	0.00
	d)	Others	0.00	0.00
2.	**On Savings Accounts**			
	a)	With Scheduled Banks	8126341.00	12042624.00
	b)	With Non-Scheduled Banks	0.00	0.00
	c)	Post Office Savings Accounts	0.00	0.00
	d)	Others	0.00	0.00
3.	**On Loans**			
	a)	Employees/Staff	661628.00	324116.00
	b)	Others	0.00	0.00
4.	**Interest on Debtors and other Receivables**		0.00	0.00
	TOTAL		**12422892.00**	**16367395.00**
	Note: Tax deducted at source to be indicated			

NATIONAL INSTITUTE OF IMMUNOLOGY

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2014

SCHEDULE-18 : OTHER INCOME

		Amount in (₹.)	
		Current Year	**Previous Year**
1.	Profit on Sale/Disposal of Assets	0.00	0.00
	a) Owned Assets	0.00	0.00
	b) Assets acquired out of grant, or received free of cost	0.00	0.00
	c) Sale of Scraps	0.00	0.00
2.	Export Incentives realized	0.00	0.00
3.	Fees for Miscellaneous Services	0.00	0.00
4.	Miscellaneous Income	12681461.00	6973991.00
	TOTAL	**12681461.00**	**6973991.00**

NATIONAL INSTITUTE OF IMMUNOLOGY

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2014

SCHEDULE-19 : INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WORK-IN-PROGRESS

		Amount in (₹.)	
		Current Year	**Previous Year**
1.	Closing Balance		
	- Finished Goods	0.00	0.00
	- Work-in-progress	0.00	0.00
	Total (a)	0.00	0.00
2.	Less: Opening Stock		
	- Finished Goods	0.00	0.00
	- Work-in-progress	0.00	0.00
	Total (b)	0.00	0.00
	NET INCREASE/(DECREASE) (a-b)	**0.00**	**0.00**

NATIONAL INSTITUTE OF IMMUNOLOGY

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2014

SCHEDULE-20 : ESTABLISHMENT EXPENSES

		Amount in (₹.)	
		Current Year	**Previous Year**
1.	Salaries and Wages and allowances	194774617.00	171364410.00
2.	Bonus	591469.00	595880.00
3.	Contribution to Provident Fund	2476477.00	4078943.00
4.	Contribution to Gratuity Fund	3448658.00	1448864.00
5.	Staff Welfare Expenses	72252.00	172995.00
6.	Expenses on Employes' Retirement and Terminal Benefits	0.00	1758992.00
7.	Medical Expenses	11414035.00	13212643.00
8.	Liveries & Uniforms	150547.00	114604.00
	TOTAL	**212928055.00**	**192747331.00**

NATIONAL INSTITUTE OF IMMUNOLOGY

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2014

SCHEDULE-21 : OTHER ADMINISTRATIVE/LAB EXPENSES, ETC.

		Amount in (₹.)	
		Current Year	**Previous Year**
1.	Purchases	74208778.51	100546520.00
2.	Cartage and Carriage inwards	1397887.00	2487449.00
3.	Electricity and Power	84821112.00	75293970.00
4.	Water Charges	10033256.00	10552470.00
5.	Repairs & Maintenance	55572068.00	57392360.00
6.	Rent, Rates and Taxes	4326438.00	8633553.00
7.	Vehicle Running and Maintenance	770816.00	855294.00
8.	Postage, Telephone and Communication Charges	5202390.00	4833802.00
9.	Printing and Stationary	3818699.00	4466977.00
10.	Travelling and Conveyance Expenses	6979682.00	4264792.00
11.	Expenses on Seminars/Workshops(Regn/Mem Fee)	183217.00	754462.00
12.	Subscription to Journals	6660663.00	7117317.00
13.	Expenses on Fees (JNU Affiliation)	300000.00	200000.00
14.	Auditor's Remuneration	50562.00	33708.00
15.	Hospitality/Local Meeting Expenses	3795908.00	3640303.00
16.	Legal & Professional Charges	122000.00	395500.00
17.	Bank Charges	125877.00	318672.50
18.	Advertisement and Publicity	1934084.00	2484722.00
19.	Miscellaneous Expenses	501755.00	258203.00
20.	Horticulture	1852011.00	1913242.00
21.	Foreign Exchange Gain/loss	-2127108.53	0.00
22.	Patent Fee	5302207.00	9202804.00
23.	Foundation Day Expenses	768260.00	626179.00
24.	Staff Training	232124.00	206124.00
25.	Ph.D Examination Expenses	76674.00	535367.00
26.	Reprints	2891787.00	2261522.00
27.	Scavenging Expenses	4765076.00	4061082.00
28.	Security Services	5424873.00	4718289.00
29.	Washing Charges	191291.00	144060.00
30.	Guest House Expenses	64853.00	0.00
31.	Commission & Swift Charges	98027.33	0.00
	TOTAL	**280345267.31**	**308198743.50**

NATIONAL INSTITUTE OF IMMUNOLOGY

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2014

SCHEDULE-22 : EXPENSES ON GRANTS, SUBSIDIES, ETC.

	Amount in (₹.)	
	Current Year	**Previous Year**
1. Grants given to Institutions/Organisations	0.00	0.00
2. Subsidies given to Institutions/ Organisations	0.00	0.00
TOTAL	**0.00**	**0.00**

NATIONAL INSTITUTE OF IMMUNOLOGY

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2014

SCHEDULE-23 : INTEREST

	Amount in (₹.)	
	Current Year	**Previous Year**
1. On Fixed Loans	0.00	0.00
2. On Other Loans (including Bank Charges)	0.00	0.00
3. Others	0.00	0.00
TOTAL	**0.00**	**0.00**

NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI

SCHEDULE FORMING PART OF THE ACCOUNTS

FOR THE PERIOD ENDED 31ST MARCH, 2014

SCHEDULE 24 – SIGNIFICANT ACCOUNTING POLICIES:-

1. **Accounting Convention:**

   The annual accounts have been prepared of accrual system of accounting.

2. **Treatment of Grants:**

   2.1 Recurring Grants have been recognized in the Income & Expenditure Account and Non-Recurring Grants have been shown as addition to grants in aid in the year of receipts under corpus fund.

   2.2 Grants relatable to depreciable fixed assets are treated as deferred income and recognized in the Income & Expenditure Account on a systematic and rational basis over the useful life of such assets i.e. such grants are allocated to income over the periods and in the proportions in which depreciation is charged. During the year income recognized in respect of such Grants amount to ₹.13.36 Crores, (including 0.55 Crores related to Non-recurring grant received under various projects).

3. **Investments:**

   Investments are carried at cost.

4. **Fixed Assets:**

   4.1 The depreciation has been provided as per the rates prescribed by Income Tax Act 1961 following Written Down Value method and Rule made thereunder.

   4.2 Fixed assets have been created with grants received from the various funding agencies. The condition of these grants, inter alia, stipulates that assets will be the property of Funding Agencies, which will be free to sell or otherwise disposed-off. The funding agencies have the discretion to gift these assets to the Institute, if it considers appropriate, but no such gifts have been made so far.

5. **Consumable Stores:**

   All purchases such as chemicals, glassware, consumables and stationery have been charged to consumption at the time of purchase without working out closing stock at the end of the year.

6. **Government Grants/ Subsidies:**

   6.1 Government Grants of the nature of non-depreciable assets are treated as Capital Reserves and depreciable assets are treated as Corpus Fund.

   6.2 Government Grants are accounted on the basis of receipt of cheques/ transfer.

7. **Foreign Currency Transaction:**

   Transactions denominated in foreign currencies are accounted at the exchange rate prevailing at the date of bank transactions. Assets and Consumables acquired against foreign currency are recorded at the amount actually paid on their import.

8. **Retirement Benefits:**

   8.1 Liability towards gratuity payable on death/ retirement of employee is calculated on the actual qualifying service of each employee as of the close of the financial year and net amount after taking into account the interest earned on investments during the year is transferred to the Gratuity Fund.

   8.2 No provision for accumulated leave encashment benefit to the employees has been ascertained and provided at the year end.

9. **Project Grants:**

   9.1 The Institute receives extra mural project grants from National and International agencies for specific research programmes.

   9.2 The Institute has a policy of allocating overheads and transfer of expenditure of NII to different projects at the year end on ad-hoc basis after taking into account the amount of maximum permissible limits for overheads and expenditure sanctioned by the funding agency for each project.

9.3 The Institute is carrying forward debit balances in project accounts amounting to ₹.2,80,65,411.30 being excess expenditure over released grant. The Institute has moved application to the funding agencies for release of additional grants for regularization of expenditure so incurred.

10. Previous year figures have been regrouped/ rearranged wherever considered necessary.

For MEHRA & SISTANI
Chartered Accountant

(Dr. Chandrima Shaha)	**(Pradeep Chawla)**	**(Sanjiv Rai Mehra)**
(Director)	**Finance & Accounts Officer**	**Partner**

NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI-110 067

PLACE: New Delhi
DATE: 03 September, 2014

NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI

SCHEDULE FORMING PART OF THE ACCOUNTS

FOR THE PERIOD ENDED 31ST MARCH, 2014

SCHEDULE 25 – CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS:-

1. Staff advances of ₹.28,69,547/- are subject to confirmation/ adjustment.
2. Gratuity amounting to ₹.8,71,72,682/- payable to staff of NII has been ascertained by the Institute up to the year ended 31.03.2014.
3. Advances to suppliers for Consumable and Equipment for ₹.1,73,254/- are subject to confirmation/ adjustment. Out of this, an amount of ₹.42,784/- relates to prior period which is pending for recovery/ adjustment.
4. The Institute has paid a total sum of ₹. 32.00 Crores to Municipal Corporation Faridabad (MCF) towards the Cost of 160 acre Land at Faridabad. The possession of the Land has been taken. However, Conveyance Deed is yet to be executed.
5. During the year ended 31.03.2013, a loss of ₹.66.63 lakh, on account of fire in Structural Biology Unit was assessed on the basis of their latest replacement/ repairs cost of equipments, whereas the actual book value of the completely damaged equipments have been reported as ₹.28.84 lakhs and ₹.6.20 lakhs as actual repair cost of partially damaged equipments, totaling to ₹.35.04 lakhs. The adjustment for loss is awaited approval of Ministry of Finance through DBT.
6. The Institute has a policy of debiting the Festival Advance to Salary, wages & other allowance Head at the time of granting the advance and crediting it to Salary, Wages & other allowance Head at the time of recovery made from the Salary of the Staff.
7. The previous year have been regrouped/ rearranged, wherever necessary.

For MEHRA & SISTANI
Chartered Accountant

(Dr. Chandrima Shaha)	**(Pradeep Chawla)**	**(Sanjiv Rai Mehra)**
(Director)	**Finance & Accounts Officer**	**Partner**

NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI-110 067

PLACE: New Delhi
DATE: 03 September, 2014

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