

BUDGET & FINANCE

and

**AUDITOR'S REPORT & AUDITED
ACCOUNTS**

BUDGET & FINANCE

SOURCES OF FUNDS

The financial resources of the Institute are the core grants provided by the Government of India, Department of Biotechnology, against annual budgetary projections made by the Institute, and other resources in the form of research grants provided by various national and international agencies. The components of the core grants are Non-Plan (Recurring), essentially for meeting expenditure on salaries and operating expenses, and Plan (Recurring and Non-Recurring), for meeting expenses on account of equipment, infrastructure, buildings, salaries and operating costs connected with Plan activities.

RECEIPTS

The total Receipts during the year were ₹ 12363.07 lakhs as given in **Diagram-1**.

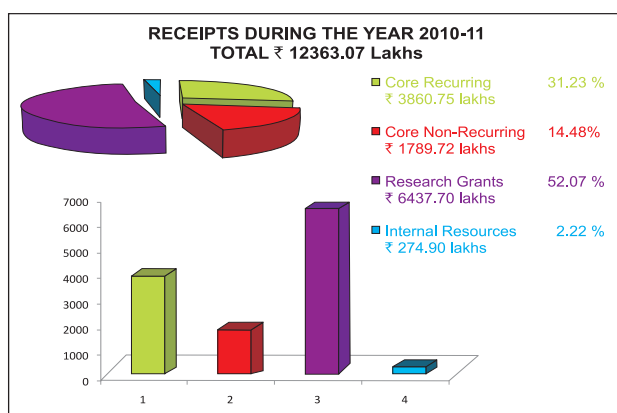


DIAGRAM-1

The share of Core Funds, i.e. ₹ 5650.47 lakhs is 45.71% of the total Receipts, which include ₹ 1789.72 lakhs, i.e. 14.48% as Non-Recurring and ₹ 3860.75 i.e. 31.23% as Recurring. The share of Research Grants, i.e. ₹ 6437.70 lakhs, is 52.07% of the total Receipts. Internal Resources generated is ₹ 274.91 lakhs, i.e. 2.22%. The details of Receipts are as under:

A Core Funds provided by Government of India, Department of Biotechnology

	(₹ in lakhs)	(₹ in lakhs)	%age
Recurring			
Non-Plan	160.00		
Plan	<u>3700.75</u>	3860.75	31.23
Non-Recurring (Plan)			
Infrastructure/Building/Equipment/Fixtures/Books, etc.	1449.25		
Balance brought forward from previous year	<u>340.47</u>	1789.72	14.48
		<u>5650.47</u>	<u>45.71</u>

B Research Projects sponsored by the national and international agencies

	(₹ in lakhs)	(₹ in lakhs)	%age
National and International Agencies	2417.58		
Balance brought forward from previous year	<u>4020.12</u>	6437.70	52.07

C Internal resources generated

Core	264.41		
Others	<u>10.49</u>	274.90	2.22
Total Receipts		<u>12363.07</u>	<u>100.00</u>

APPLICATION OF FUNDS

The total expenditure of research activities, infrastructure development during the year was ₹ 10958.87 lakhs. The share of core funds utilised to meet the overall expenditure was ₹ 5304.09 lakhs (48.40%). The share of research grants to meet the overall expenditure was ₹ 5654.78 lakhs (51.60%). This is depicted in the **Diagram-2**.

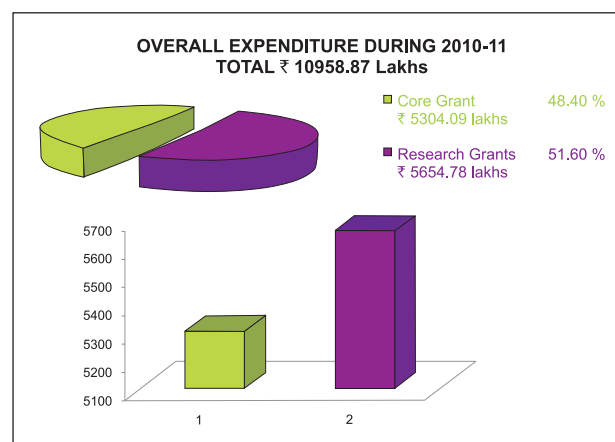


DIAGRAM-2

OVERALL EXPENDITURE AT A GLANCE

	(₹ in lakhs)	%age
Recurring		
i) Salaries and wages	2122.62	19.87
ii) Operating costs viz, chemicals, consumables, animal diet, electricity, water, stationery, transport, etc.	<u>2400.15</u>	<u>21.90</u>
Total	4522.77	41.27
Non-Recurring		
i) Infrastructure facilities/Flats/Land	3110.64	28.39
ii) Equipment/Furniture/Vehicle (including margin money)	3290.07	30.02
iii) Books & Periodicals	35.39	0.32
Total	<u>6436.10</u>	<u>58.73</u>
Grand Total	<u>10958.87</u>	<u>100.00</u>

This has been depicted in the **Diagram 3**

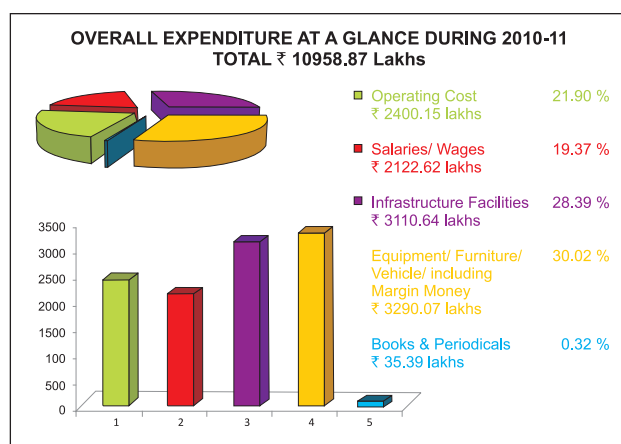


DIAGRAM-3

BUDGETARY PROJECTIONS, SANCTIONS AND EXPENDITURE OVERVIEW

The Governing Body of the Institute approved the budget estimates for the financial year 2010-11 as under :

Plan (Recurring & Non-recurring)	₹ 5300.00	lakhs
Non-Plan (Recurring)	₹ 160.00	lakhs
Total	₹ 5460.00	lakhs

The Revised Estimates for the financial year 2010-11 were approved by the Governing Body at the same level as of Budget Estimates as shown above against which DBT has released ₹ 5150.00 lakhs under Plan and ₹ 160.00 lakhs, under Non-Plan.

In nutshell, the Institute received a total Grant of ₹ 5150 lakhs under Plan (Recurring & Non-Recurring) and ₹ 160.00 lakhs under Non-Plan (Recurring), alongwith the Opening Balance of ₹ 340.47 lakhs brought forward from previous year. The total funds available was ₹ 5650.47 lakhs as detailed below:

	(₹ in lakhs)		
	Recurring	Non-Recurring	Total
Plan			
Opening Balance	0.00	340.47	340.47
Receipts	3700.75	1449.25	5150.00
Non-Plan	160.00	0.00	160.00
Total	3860.75	1789.72	5650.47

The actual expenditure during 2010-11 was as under :

	(₹ in lakhs)		
	Recurring	Non-Recurring	Total
Plan	3964.96	2116.35	6081.31
Non-Plan	160.00	0.00	160.00
Total	4124.96	2116.35	6241.31
Deduction on expenditure on account of Misc. Receipts, L.F., etc.	(-) 264.41	0.00	(-) 264.41
Adjustment of deposits/advances/ received by the Institute	0.00	(-) 937.22	(-) 937.22
Total	3860.55	1179.13	5039.68
Closing Balance	0.20	610.59	610.79

The Closing Balance of ₹ 610.79 lakhs (this includes a balance of ₹ 156.10 lakhs out of the one time Special Equipment Grant) shown above has been carried forward to the next financial year 2011-12.

The budgetary requirements projected to the Government are the needs after taking into account the funds which are made available against various national and international grants. Also these grants provide for capital equipment needed for specific research against the grants.

The Institute also received research grants from various national and international agencies amounting to ₹ 6448.19 lakhs, out of which an amount of ₹ 5654.78 lakhs were utilised for the purpose for which those grants were made.

Mehra & Sistani
Chartered Accountants
New Delhi

AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi-110067, as at 31st March, 2011 and the annexed Income and Expenditure Account and Receipts and Payments Account of the Institute along with Receipts and Payments Accounts of the Projects for the year ended on that date and the Notes to the Accounts annexed thereto. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation we believe that our audit provides a reasonable basis for our opinion.
3. Further to our comments referred to above and subject to the 'Significant Accounting Policies' at

Schedule 24 and 'Contingent Liabilities and Notes on Accounts' at Schedule 25, we report that :

- i) The Institute's Balance Sheet, Income and Expenditure Account, Receipt and Payments Account of the Institute along with Receipts and Payments Account of the Projects are in agreement with the books of accounts.
- II. In our opinion and to the best of information and according to the explanation given to us, give a true and fair view :
 - a) in the case of Balance Sheet of the state of affairs of the Institute as at 31st March, 2011.
 - b) in the case of Income and Expenditure Accounts of the excess of Income over Expenditure during the year ended on that date.

For Mehra & Sistani
Chartered Accountants

Dated: 25 JUL 2011
Place : New Delhi

Sd/-
(Sanjiv Rai Mehra)
Partner
Membership No.080402
Firm Registration No.409

NATIONAL INSTITUTE OF IMMUNOLOGY BALANCE SHEET AS AT March 31, 2011			
	Schedule	Current Year	Previous Year
CORPUS / CAPITAL FUND AND LIABILITIES		Amount in (₹.)	
Corpus/Capital Fund	1	3079493908.24	2555917498.24
Reserves and Surplus	2	546926.48	526529.00
Earmarked/Endowment Funds	3	315779846.30	609539455.45
Secured Loans and Borrowings	4	0.00	0.00
Unsecured Loans and Borrowings	5	0.00	0.00
Deffered Credit Liabilities	6	0.00	0.00
Current Liabilities and Provisions	7	62527143.60	118745350.60
Total (Liabilities)		3458347824.62	3284728833.29
ASSETS			
Fixed Assets	8	2921180595.24	2330894052.24
Investments - From Earmarked/Endowment Funds	9	222703333.00	334810333.00
Investments - Others	10	0.00	0.00
Current Assets, Loans, Advances, etc.	11	314463896.38	619024448.05
Miscellaneous Expenditure (to the extent not written off or adujsted)		0.00	0.00
Total (Assets)		3458347824.62	3284728833.29
Significant Accounting Policies	24		
Contingent Liabilities and Notes on Accounts	25		
<p>As per our separate report of even date attached</p> <p>For MEHRA & SISTANI Chartered Accountant</p> <p style="text-align: right;">For NATIONAL INSTITUTE OF IMMUNOLOGY</p> <div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: center;"> <p>Sd/- (SANJEEV RAI MEHRA)</p> </div> <div style="text-align: center;"> <p>Sd/- (PROF AVADHESHA SUROLIA) DIRECTOR</p> </div> <div style="text-align: center;"> <p>Sd/- (S KANNAN) MANAGER</p> </div> </div> <p>Dated: 25 July, 2011 New Delhi</p>			

NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI							
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2011							
RECEIPTS		Current Year	Previous Year	PAYMENTS		Current Year	Previous Year
		Amount in (₹.)				Amount in (₹.)	
I.	Opening Balances			I.	Expenses		
	a) Cash in Hand	10000.00	10000.00		a) Establishment Expenses (Corresponding to Schedule 20)	154026675.50	169998694.00
	b) Bank Balances				b) Administrative Expenses (corresponding to Schedule 21)	258456280.22	248187763.00
	i) In current account	0.00	0.00				
	ii) In deposit accounts	0.00	0.00				
	iii) Saving accounts	34037230.10	29719811.86				
	iv) Margin Money	212699903.00	70673802.00	II.	Payments made against funds for various projects (Name of the fund of project sholud be shown along with the particulars of payments made for each project)	0.00	0.00
II.	Grants Received						
	a) From Government of India						
	PLAN			III.	Investment and deposits made		
	RECURRING	370075000.00	376915000.00		a) Out of Earmark/Endowment funds	0.00	0.00
	NON RECURRING	144925000.00	229288000.00		b) Out of Own Funds (Investments-Others)	0.00	0.00
	NON PLAN(Recurring)	16000000.00	16000000.00				
	b) From State Government	0.00	0.00	IV.	Expenditure of Fixed Asstts & Capital Work-in-Progress(see Sch-8)		
	c) From other sources (details)	0.00	0.00		a) Purchase of Fixed Asstts	211635133.00	95699866.00
	(Grants for capital & revenue exp. To be shown separately)				b) Expenditure on Capital Work-in-Progress	0.00	0.00
III.	Income on investments from			V.	Refund of surplus money/ Loans		
	a) Earmarked/Endow. Funds	0.00	0.00		a) To the Government of India	0.00	0.00
	b) Own Funds (other Investment)	0.00	0.00		b) To the State Government	0.00	0.00
					c) To other providers of funds	0.00	0.00
IV.	Interest Received(See Sch-17)			VI.	Finance Charges (Interest)	0.00	0.00
	a) On Bank Term Deposits	1949794.00	5529150.00				
	b) On Bank SB A/c	14397133.00	7224987.00	VII.	Other Payments (Specify)		
	c) Loans, Advances etc.(from Staff)	188481.00	426702.00		a) Advance to Supplier	271141.00	38340.00
	d) Others	349505.00			b) Advance to Staff	528900.00	573498.00
					c) Other Advances	340169.00	615614.00
					d) Pament made to Staff	285845.00	501351.00
					e) Security Deposit	0.00	112000.00
					f) Refund of EMD/SD	688200.00	6459341.00
					g) Deposit received on EMD/SD	487428.00	0.00
V.	Other income			VIII.	Closing Balances		
	See Sch-18	8546659.20	10746298.24		a) Cash in Hand	10000.00	10000.00
	See Sch-16	1010017.00	1324114.00		b) Bank Balance	0.00	0.00
					i) In Current Accounts	0.00	0.00
VI.	Amount Borrowed	0.00	0.00		ii) In Deposit Accounts	0.00	0.00
					iii) Saving Accounts	61068563.58	34037230.10
VII.	Any other receipts/adjustments				iv) Margin Money	117729428.00	212699903.00
	a) Advance to Supplier	38340.00	2589959.00				
	b) Advace to Staff	572498.00	207828.00				
	c) Other Advances	0.00	0.00				
	d) Dues received from other Agencies	0.00	5017944.00				
	e) Received for Staff(LIC/Royalty)	0.00	13900.00				
	f) Deposit received on EMD/SD	728203.00	13246104.00				
TOTAL		805527763.30	768933600.10	TOTAL		805527763.30	768933600.10

As per our separate report
of even date attached

For MEHRA & SISTANI
Chartered Accountant

Sd/-
(SANJEEV RAI MEHRA)

For NATIONAL INSTITUTE OF IMMUNOLOGY

Sd/-
(PROF AVADHESHA SUROLIA)
DIRECTOR

Sd/-
(S KANNAN)
MANAGER

Dated: 25 July, 2011
New Delhi

Name of the Entity : NATIONAL INSTITUTE OF IMMUNOLOGY INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD /YEAR ENDED 31-03-2011			
	Schedule	Current Year	Previous Year
INCOME		Amount in (₹.)	
Income from sales and services	12	0.00	0.00
Grants/ Subsidies	13	386075000.00	392915000.00
Fees/Subscriptions	14	0.00	0.00
Income from Investments	15	0.00	0.00
Income from Royalty, Publications	16	1010017.00	1324114.00
Interest Earned	17	16884913.00	13180839.00
Other Income	18	8546659.20	10746298.24
Increase/(Decrease) in Stock of Finished Goods and WIP	19	0.00	0.00
Total Income (A)		412516589.20	418166251.24
EXPENDITURE			
Establishment Expenses	20	154026675.50	169998694.00
Other Administrative/Lab Expenses etc.	21	258469516.22	248187763.00
Expenditure on Grants, Subsidies etc.	22	0.00	0.00
Interest	23	0.00	0.00
Depreciation (Net Total at the year-end - Corresponding to schedule 8)		0.00	0.00
Total Expenditure (B)		412496191.72	418186457.00
Balance being excess of Income over Expenditure (A-B)		20397.48	0.00
Balance being excess of Expenditure over Income (B-A)		0.00	20205.76
Transfer to Special Reserves (Specify Each)			
Transfer to / from General Reserve			
Balance being Surplus/(Deficit) carried to Corpus/Capital Fund			
Significant Accounting Policies	24		
Contingent Liabilities and Notes on Accounts	25		
<p>As per our separate report of even date attached</p> <p>For MEHRA & SISTANI Chartered Accountant</p> <p style="text-align: center;">Sd/- (SANJEEV RAI MEHRA)</p> <p>Dated: 25 July, 2011 New Delhi</p> <p style="text-align: right;">For NATIONAL INSTITUTE OF IMMUNOLOGY</p> <p style="text-align: right;">Sd/- (PROF AVADHESHA SUROLIA) DIRECTOR</p> <p style="text-align: right;">Sd/- (S KANNAN) MANAGER</p>			

NATIONAL INSTITUTE OF IMMUNOLOGY				
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2011				
SCHEDULE-1 : CORPUS/CAPITAL FUND				
	Amount in (₹.)			
	Current Year		Previous Year	
Balance as at the beginning of the year		2555917498.24		2200115962.24
Add: Contribution towards Corpus/Capital Fund				
NII Core-Plan(Non-Recurring)	144925000.00		229288000.00	
Capitalized Portion of Fixed Assests of Projects	378651410.00	523576410.00	126513536.00	355801536.00
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	0.00		0.00	
Less sale of fixed assets	0.00	0.00	0.00	0.00
Balance as at the year end		3079493908.24		2555917498.24

NATIONAL INSTITUTE OF IMMUNOLOGY				
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2011				
SCHEDULE-2 : RESERVES AND SURPLUS				
	Amount in (₹.)			
	Current Year		Previous Year	
1 Capital Reserve				
As per last Account	0.00		0.00	
Addition during the Year	0.00		0.00	
Less Deductions during the year	<u>0.00</u>	0.00	<u>0.00</u>	0.00
2 Revaluation Reserve				
As per last Account	0.00		0.00	
Addition during the Year	0.00		0.00	
Less Deductions during the year	<u>0.00</u>	0.00	<u>0.00</u>	0.00
3 Special Reserve				
As per last Account	0.00		0.00	
Addition during the Year	0.00		0.00	
Less Deductions during the year	<u>0.00</u>	0.00	<u>0.00</u>	0.00
4 General Reserve				
As per last Account	526529.00		546734.76	
Addition during the Year	20397.48		0.00	
Less Deductions during the year	0.00	546926.48	20205.76	526529.00
Balance as at the year end		546926.48		526529.00

NATIONAL INSTITUTE OF IMMUNOLOGY				
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2011				
SCHEDULE-3 : EARMARKED/ENDOWMENT FUNDS				
	Amount in (₹.)			
	Current Year		Previous Year	
(Refer Annexures 1-222)				
a) Opening Balance of the Funds		609539455.45		680199393.30
b) Additions to the Funds				
i. Donations/Grants	241758388.00		226452912.00	
ii. Income from investments made on account of Funds	16453208.00		25123442.00	
iii. Other additions	<u>11281387.00</u>	269492983.00	<u>13758311.52</u>	265334665.52
Total (a+b)		879032438.45		945534058.82
c) Utilization/Expenditure towards objectives of Funds				
i. Capital Expenditure				
Fixed Assets	378651410.00		126513536.00	
Others	<u>0.00</u>		<u>0.00</u>	
Total	-	378651410.00	-	126513536.00
ii. Revenue Expenditure				
Salaries, Wages and allownaces, etc.	58234965.00		37033519.00	
Rent	17714841.00		17714841.00	
Fixed Assets	0.00		0.00	
Other Expenses	<u>108651376.15</u>		<u>154732707.37</u>	
Total	-	184601182.15	-	209481067.37
Total (c)		563252592.15		335994603.37
Net Balance at the year end (a + b - c)		315779846.30		609539455.45

NATIONAL INSTITUTE OF IMMUNOLOGY				
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2011				
SCHEDULE-4 : SECURED LOANS AND BORROWINGS				
		Amount in (₹.)		
		Current Year		Previous Year
1	Central Government		0.00	0.00
2	State Government		0.00	0.00
3	Financial Institutions			
	a) Term Loans	0.00		0.00
	b) Interest accrued and due	<u>0.00</u>	0.00	<u>0.00</u> 0.00
4	Banks			
	a) Term Loans	0.00		0.00
	- Interest accrued and due	0.00		0.00
	b) Other loans (specify)	0.00		0.00
	- Interest accrued and due	<u>0.00</u>	0.00	<u>0.00</u> 0.00
5	Other Institutions and Agencies		0.00	0.00
6	Debentures and bonds		0.00	0.00
7	Others		0.00	0.00
Balance as at the year end			0.00	0.00
Note : Amount due with in one year				

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2011				
SCHEDULE-5 : UNSECURED LOANS AND BORROWINGS				
	Amount in (₹.)			
	Current Year		Previous Year	
1 Central Government		0.00		0.00
2 State Government		0.00		0.00
3 Financial Institutions		0.00		0.00
4 Banks:	0.00		0.00	
a) Term Loans	<u>0.00</u>	0.00	<u>0.00</u>	0.00
b) Other loans				
5 Other institutions and Agencies		0.00		0.00
6 Debentures and bonds		0.00		0.00
7 Fixed Deposits		0.00		0.00
8 Others		0.00		0.00
Balance as at the year end		0.00		0.00
Note : Amount due with in one year				

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2011		
SCHEDULE-6 : DEFERRED CREDIT LIABILITIES:		
	Amount in (₹.)	
	Current Year	Previous Year
a) Acceptances secured by hypothecation of capital equipment and other assets	0.00	0.00
Balance as at the year end	0.00	0.00
Note : Amount due with in one year		

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2011				
SCHEDULE-7 : CURRENT LIABILITIES AND PROVISIONS				
	Amount in (₹.)			
	Current Year		Previous Year	
A. CURRENT LIABILITIES		0.00		0.00
1. Acceptances	0.00		0.00	
2. Sundry Creditors	6200386.77		6875000.77	
3. Advances Received	0.00		0.00	
4. Interest accrued but not due	0.00		0.00	
5. Statutory Liabilities	0.00		0.00	
6. Other Liabilities	19759596.83		19992202.83	
Loans & Advances to Staff for HBA/ Conveyance	2404960.00		1969824.00	
Security Deposit -Projects	2721200.00		4453226.00	
-On Margin Money (Projects)	31441000.00	62527143.60	85455097.00	118745350.60
Total (a)		62527143.60		118745350.60
B. PROVISIONS		0.00		0.00
1. For Taxation	0.00		0.00	
2. Gratuity	0.00		0.00	
3. Superannuation/Pension	0.00		0.00	
4. Accumulated Leave Encashment	0.00		0.00	
5. Trade Warranties/Claims	0.00		0.00	
6. Others	0.00	0.00	0.00	0.00
Total (b)		0.00		0.00
TOTAL (a+b)		62527143.60		118745350.60

<p style="text-align: center;">NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2011</p>											
SCHEDULE-8 : FIXED ASSETS/ DEPRECIATION											
	GROSS BLOCK				DEPRECIATION					NET BLOCK	
	Cost /valuation As at beginning of the Year	Additions during the Year	Deductions during the Year	Cost /valuation As at end of the Year	As at beginning of the Year	On the previous Year balance	On Additions during the Year	On Deductions during the Year	Total upto the Year- end	As at Current year-end	As at Previous year-end
A. FIXED ASSETS										Amount in (₹)	
1. LAND											
a) Freehold	55904537.00	0.00	0.00	55904537.00	0.00	0.00	0.00	0.00	0.00	55904537.00	55904537.00
b) Leasehold	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. BUILDINGS											
a) On Freehold Land	246381364.26	1133440.00	0.00	247514804.26	0.00	0.00	0.00	0.00	0.00	247514804.26	246381364.26
b) On Leasehold Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Ownership Flats/Premises	11744767.37	0.00	0.00	11744767.37	0.00	0.00	0.00	0.00	0.00	11744767.37	11744767.37
d) Superstructures on Land not belonging to the entity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. PLANT & MACHINERY AND EQUIPMENT (including Office Equipment & Software & Computer peripherals)	1448362741.27	273169847.00	0.00	1721532588.27	0.00	0.00	0.00	0.00	0.00	1721532588.27	1448362741.27
4. VEHICLES	4856241.12	608920.00	0.00	5465161.12	0.00	0.00	0.00	0.00	0.00	5465161.12	4856241.12
5. FURNITURE & FIXTURES	48118334.98	5280156.00	0.00	53398490.98	0.00	0.00	0.00	0.00	0.00	53398490.98	48118334.98
6. ELECTRIC INSTALATIONS	47223848.38	2368112	0.00	49591960.38	0.00	0.00	0.00	0.00	0.00	49591960.38	47223848.38
7. LIBRARY BOOKS	14220173.56	163375.00	0.00	14383548.56	0.00	0.00	0.00	0.00	0.00	14383548.56	14220173.56
8. TUBWELLS & WATER SUPPLY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9. OTHER FIXED ASSETS											
a) DG Set	25390500.20	18961500.00	0.00	44352000.20	0.00	0.00	0.00	0.00	0.00	44352000.20	25390500.20
b) A/c plant and air cooling system	66657728.40	3558259.00	0.00	70215987.40	0.00	0.00	0.00	0.00	0.00	70215987.40	66657728.40
c) Lifts	3762195.00	0.00	0.00	3762195.00	0.00	0.00	0.00	0.00	0.00	3762195.00	3762195.00
d) Animal Cages	9134652.70	0.00	0.00	9134652.70	0.00	0.00	0.00	0.00	0.00	9134652.70	9134652.70
TOTAL OF THE CURRENT YEAR	1981757084.24	305243609.00	0.00	2287000693.24	0.00	0.00	0.00	0.00	0.00	2287000693.24	1981757084.24
PREVIOUS YEAR											
B. CAPITAL WORK-IN-PROGRESS Capital work-in-progress including advances,construction materials and building under construction(net of recovery)	349136968.00	285042934	0.00	634179902.00	0.00	0.00	0.00	0.00	0.00	634179902.00	349136968.00
TOTAL (A + B)	2330894052.24	590286543.00	0.00	2921180595.24	0.00	0.00	0.00	0.00	0.00	2921180595.24	2330894052.24
<p>Note:-</p> <p>Total Additions during the year 590286543.00</p> <p>Relating to Projects:-</p> <p>- AIR CONDITIONING 1570501</p> <p>- BUILDING(WIP) 285042934</p> <p>- DGsets 12197720</p> <p>- Library Books 65770</p> <p>- Vehicle 608920</p> <p>- Electrical Instalations 2368112</p> <p>- Equipments 72578477</p> <p>- Furniture & Fixture 4218976</p> <p>Total projects 378651410</p> <p>Relating to NII Core Grant 211635133.00</p> <p>WIP Relating to NII Core Grant 0.00</p>											

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2011		
SCHEDULE-9 : INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS		
	Amount in (₹.)	
	Current Year	Previous Year
1 In Government Securities	0.00	0.00
2 Other approved Securities	0.00	0.00
3 Shares	0.00	0.00
4 Debentures and Bonds	41500000.00	47375000.00
5 Subsidiaries and Joint Ventures	0.00	0.00
6 <u>Others</u>		
(i) Special Deposit Account-RBI	17403333.00	17403333.00
(ii) Fixed Deposit with Sch. Bank	163800000.00	270032000.00
TOTAL	222703333.00	334810333.00

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2011		
SCHEDULE-10 : INVESTMENTS - OTHERS		
	Amount in (₹.)	
-	Current Year	Previous Year
1 In Government Securities	0.00	0.00
2 Other approved Securities	0.00	0.00
3 Shares	0.00	0.00
4 Debentures and Bonds	0.00	0.00
5 Subsidiaries and Joint Ventures	0.00	0.00
6 Others	0.00	0.00
TOTAL	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY				
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2011				
SCHEDULE-11 : CURRENT ASSETS, LOANS, ADVANCES, ETC.				
	Amount in (₹.)			
	Current Year		Previous Year	
A CURRENT ASSETS				
1 Inventories				
a) Stores and Spares	0.00		0.00	
b) Loose Tools	0.00		0.00	
c) Stock-in-trade				
Finished Goods	0.00		0.00	
Work-in-progress	0.00		0.00	
Raw Materials	<u>0.00</u>	0.00	<u>0.00</u>	0.00
2 Sundry Debtors				
a) Debts outstanding for a period exceeding six months	0.00		0.00	
b) Others	<u>0.00</u>	0.00	<u>0.00</u>	0.00
3 Cash Balances in hand (including cheques/drafts and imprest)		10000.00		10000.00
4 Bank Balances				
a) With Scheduled Banks				
On Current Accounts	0.00		0.00	
On Deposit Accounts (includes margin money-Core)	117729428.00		212699903.00	
On Savings Accounts	154145076.88		308766352.55	
On Margin Money (Projects)	31441000.00	303315504.88	85455097.00	606921352.55
a) With Non-Scheduled Banks				
On Current Accounts	0.00		0.00	
On Deposit Accounts	0.00		0.00	
On Saving Accounts	<u>0.00</u>	0.00	<u>0.00</u>	0.00
5 Post Office-Savings Accounts		0.00		0.00
Total (A)		303325504.88		606931352.55
B LOANS, ADVANCES AND OTHER ASSETS				
1 Loans				
a) Staff	529900.00		573498.00	
b) Other Entities engaged in activities/ objectives similar to that of the Entity	0.00		0.00	
c) Others	0.00		0.00	
d) Loans & Advances to Staff for HBA/ Conveyance	2404960.00		1969824.00	
e) Security Deposit - Projects	<u>2721200.00</u>	5656060.00	<u>4453226.00</u>	6996548.00
2 Advances and other amounts receivable in cash or in kind for value to be received				
a) On Capital Account	288075.00		55274.00	
b) Prepayments	0.00		0.00	
c) Others (Security & other Deposits)	2383235.00	2671310.00	2383235.00	2438509.00
3 Income Accrued				
a) On Investments from Earmarked/ Endowment Funds	0.00		0.00	
b) On investments - Others	0.00		0.00	
c) On Loans and Advances	0.00		0.00	
d) Others	<u>0.00</u>	0.00	<u>0.00</u>	0.00
4 Claims Receivable		2811021.50		2658038.50
Total (B)		11138391.50		12093095.50
TOTAL (A + B)		314463896.38		619024448.05

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2011		
SCHEDULE-12 : INCOME FROM SALES/ SERVICES		
	Amount in (₹.)	
	Current Year	Previous Year
1. Income from Sales		
a) Sale of Finished Goods	0.00	0.00
b) Sale of Raw Material	0.00	0.00
c) Sale of Scrap	0.00	0.00
2. Income from Services		
a) Labour and Processing Charges	0.00	0.00
b) Professional/Consultancy Services	0.00	0.00
c) Agency Commission and Brokerage	0.00	0.00
d) Maintenance Services (Equipment/ Property)	0.00	0.00
e) Others	0.00	0.00
TOTAL	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2011		
SCHEDULE-13 : GRANTS/SUBSIDIES		
	Amount in (₹.)	
	Current Year	Previous Year
Irrevocable Grants & Subsidies Received		
1. <u>Central Government</u>		
Non-Plan	16000000.00	16000000.00
Plan	370075000.00	376915000.00
2. State Government(s)	0.00	0.00
3. Government Agencies	0.00	0.00
4. Institutions/Welfare Bodies	0.00	0.00
5. International Organisations	0.00	0.00
6. Others	0.00	0.00
TOTAL	386075000.00	392915000.00

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2011		
SCHEDULE-14 : FEES/SUBSCRIPTIONS		
	Amount in (₹.)	
	Current Year	Previous Year
1. Entrance Fees	0.00	0.00
2. Annual Fees/ Subscription to Journals	0.00	0.00
3. Seminar/Program Fees	0.00	0.00
4. Consultancy Fees(Legal)	0.00	0.00
5. Others	0.00	0.00
TOTAL	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2011				
SCHEDULE-15 : INCOME FROM INVESTMENTS				
	Amount in (₹.)			
Income on investments from Earmarked/ Endowment Funds transferred to Funds	Investment from Earmarked Fund		Investment - Others	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a) On Government Securities	0.00	0.00	0.00	0.00
b) Other Bonds/ Debentures	0.00	0.00	0.00	0.00
2. Dividends				
a) On Shares	0.00	0.00	0.00	0.00
b) On Mutual Fund Securities	0.00	0.00	0.00	0.00
3. Rents	0.00	0.00	0.00	0.00
4. Others	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS	0.00	0.00	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2011		
SCHEDULE-16 : INCOME FROM ROYALTY, PUBLICATION, ETC.		
	Amount in (₹.)	
	Current Year	Previous Year
1. Income from Royalty/Transfer of Technology	890025.00	719829.00
2. Income from Publications	0.00	0.00
3. Income from Consultancy	119992.00	604285.00
TOTAL	1010017.00	1324114.00

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2011		
SCHEDULE-17 : INTEREST EARNED		
	Amount in (₹.)	
	Current Year	Previous Year
1. On term Deposits		
a) With Scheduled Banks	1949794.00	5529150.00
b) With Non-Scheduled Banks	0.00	0.00
c) With Institutions	0.00	0.00
d) Others	349505.00	0.00
2. On Savings Accounts		
a) With Scheduled Banks	14397133.00	7224987.00
b) With Non-Scheduled Banks	0.00	0.00
c) Post Office Savings Accounts	0.00	0.00
d) Others	0.00	0.00
3. On Loans		
a) Employees/Staff	188481.00	426702.00
b) Others	0.00	0.00
4. Interest on Debtors and other Receivables	0.00	0.00
TOTAL	16884913.00	13180839.00
Note: Tax deducted at source to be indicated		

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2011		
SCHEDULE-18 : OTHER INCOME		
	Amount in (₹.)	
	Current Year	Previous Year
1. Profit on Sale/Disposal of Assets	0.00	0.00
a) Owned Assets	0.00	0.00
b) Assets acquired out of grant, or received free of cost	0.00	0.00
c) Sale of Scraps	0.00	1390000.00
2. Export Incentives realized	0.00	0.00
3. Fees for Miscellaneous Services	0.00	0.00
4. Miscellaneous Income	8546659.20	9356298.24
TOTAL	8546659.20	10746298.24

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2011		
SCHEDULE-19 : INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WORK-IN-PROGRESS		
	Amount in (₹.)	
	Current Year	Previous Year
1. Closing Balance		
- Finished Goods	0.00	0.00
- Work-in-progress	0.00	0.00
Total (a)	0.00	0.00
2. Less: Opening Stock		
- Finished Goods	0.00	0.00
- Work-in-progress	0.00	0.00
Total (b)	0.00	0.00
NET INCREASE/(DECREASE) (a-b)	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2011		
SCHEDULE-20 : ESTABLISHMENT EXPENSES		
	Amount in (₹.)	
	Current Year	Previous Year
1. Salaries and Wages and allowances	132665788.00	140357454.00
2. Bonus	582576.00	616605.00
3. Contribution to Provident Fund	6088837.50	6092797.00
4. Contribution to Gratuity Fund	3379731.00	2370499.00
5. Staff Welfare Expenses	0.00	10106.00
6. Expenses on Employees' Retirement and Terminal Benefits	1339648.00	10942236.00
7. Medical Expenses	9960834.00	9407446.00
8. Liveries & Uniforms	9261.00	201551.00
TOTAL	154026675.50	169998694.00

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2011		
SCHEDULE-21 : OTHER ADMINISTRATIVE/LAB EXPENSES, ETC.		
	Amount in (₹.)	
	Current Year	Previous Year
1. Purchases	96700073.55	105963941.00
2. Labour and Processing Expenses	0.00	0.00
3. Cartage and Carriage inwards	3368955.00	2866737.00
4. Electricity and Power	52183169.67	49550492.00
5. Water Charges	14082106.00	651580.00
6. Insurance	0.00	0.00
7. Repairs & Maintenance	52958902.00	48359798.00
8. Excise Duty	0.00	0.00
9. Rent, Rates and Taxes	1877735.00	6276610.00
10. Vehicle Running and Maintenance	831734.00	1052240.00
11. Postage, Telephone and Communication Charges	3344099.00	3551777.00
12. Printing and Stationary	3235238.00	1543987.00
13. Travelling and Conveyance Expenses	3593159.00	3660517.00
14. Expenses on Seminars/Workshops (Regn./Mem. Fee)	1925653.00	420368.00
15. Subscription to Journals	3375606.00	4070331.00
16. Expenses on Fees (JNU Affiliation)	200000.00	200000.00
17. Auditor's Remuneration	33090.00	19854.00
18. Hospitality/Local Meeting Expenses	1612185.00	1825835.00
19. Legal & Professional Charges	118500.00	107600.00
20. Difference in Provision in Audit Fee(15714 Vs 15731)	0.00	0.00
21. Irrecoverable Balances Written-off	0.00	0.00
22. Bank Charges	172386.00	62760.00
23. Freight and Forwarding Expenses	0.00	0.00
24. Distribution Expenses	0.00	0.00
25. Advertisement and Publicity	1164172.00	2149520.00
26. Miscellaneous Expenses	711769.00	721803.00
27. Horticulture	1691529.00	1116787.00
28. Guest House Expenses	222279.00	244419.00
29. Patent Fee	10279097.00	9000230.00
30. Foundation Day Expenses	584772.00	523961.00
31. Staff Training	115815.00	0.00
32. Ph.D Examination Expenses	628963.00	578731.00
33. Outreach Programme	1511000.00	1150000.00
34. Reprints	1947529.00	2517885.00
TOTAL	258469516.22	248187763.00

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2011		
SCHEDULE-22 : EXPENSES ON GRANTS, SUBSIDIES, ETC.		
	Amount in (₹.)	
	Current Year	Previous Year
1. Grants given to Institutions/Organisations	0.00	0.00
2. Subsidies given to Institutions/ Organisations	0.00	0.00
TOTAL	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2011		
SCHEDULE-23 : INTEREST		
	Amount in (₹.)	
	Current Year	Previous Year
1. On Fixed Loans		
2. On Other Loans (including Bank Charges)	0.00	0.00
3. Others	0.00	0.00
	0.00	0.00
TOTAL	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI
SCHEDULE FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ENDED 31st MARCH, 2011

SCHEDULE 24 – SIGNIFICANT ACCOUNTING POLICIES :-

1. ACCOUNTING CONVENTION

The financial statements are prepared on the basis of historical convention and on the cash method of accounting except for Audit Fee.

2. INVESTMENTS

Investments are carried at cost. Provision for decline, other than temporary is made in carrying cost of such investments.

3. FIXED ASSETS

3.1 Fixed Assets are stated at their cost of acquisition plus freight charges, if any. No depreciation on the fixed assets are charged and as such no ageing of fixed assets is being done.

3.2 Capital work in progress of civil construction has been done to the extent of last running account bills paid or in case bills have been received to the extent of advance payment made to them.

3.3 Realisation on sale of obsolete/surplus fixed assets not required for the purposes of research are adjusted against Capital Cost and Capital Fund.

4. GOVERNMENT GRANTS/SUBSIDIES

4.1 Government grants of the nature contribution towards capital cost are treated as Capital Reserves.

4.2 Government grants are accounted on the basis of receipt of cheques .

5. FOREIGN CURRENCY TRANSACTION

Transactions denominated in foreign currencies are accounted at the exchange rate prevailing at the date of transaction.

6. RETIREMENT BENEFITS

6.1 Liability towards gratuity payable on death/retirement of employee is calculated on the actual qualifying service of each employee as of the close of the financial year and net amount after taking into account the interest earned on investments during the year is transferred to the Gratuity Fund.

6.2 No provision for accumulated leave encashment benefit to the employees has been ascertained and provided at the year end.

7. PROJECT GRANTS

7.1 The Institute receives extra mural project grants from National and International agencies for specific research programmes.

7.2 The Institute has a policy of allocating the overhead and transfer of expenditure of NII to different projects at the end on ad-hoc basis after taking into account the amount of maximum permissible limits for overheads and after expenditure sanctioned by the funding agency for each project.

8. CONSUMABLES STORES

All purchases of chemicals, glassware, LPG, consumables stores and stationery items have been charged to expense account at the time of purchase.

Sd/-
(Dr. Avadhesh Surolia)
DIRECTOR

Sd/-
(S Kannan)
MANAGER

For MEHRA & SISTANI
CHARTERED ACCOUNTANT

Sd/-
(SANJEEV RAI MEHRA)

NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI-110 067

PLACE: New Delhi
DATE: 25 July, 2011

NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI
SCHEDULE FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ENDED 31st MARCH, 2011

SCHEDULE 25 – CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS:-

- | | |
|---|---|
| <p>1. Staff advances of ₹. 5,28,900.00 are subject to confirmation/adjustment.</p> <p>2. Gratuity amounting to ₹. 6,26,20,878.00 payable to staff of NII has been ascertained by the Institute up to the year ended 31.03.2011.</p> <p>3. Advances to supplier for ₹. 2,71,141.00 is subject to confirmation/adjustment out of which ₹. 16,934.00 relates to prior period which is pending for recovery/adjustment.</p> <p>4. The Institute has paid a total sum of ₹.32.00 Crores during the Financial Year 2008-09 to Municipal Corporation, Faridabad (MCF) towards the Cost of 160 acre Land at Faridabad. The possession of the Land is yet to be taken.</p> <p>5. The interest income on Fixed Deposits/Investments for CP Fund is being shown net of Tax deducted at</p> | <p>Source. The amount deducted during the year was ₹.1,15,849.00.</p> <p>6. The Institute has a policy of debiting the Festival Advance to Salary, wages & other allowance Head at the time of granting the advance and crediting it to Salary, wages & other allowance Head at the time of recovery made from the Salary of the Staff. As on 31st March, 2011, the outstanding Festival advance debited to Salary is ₹.1,71,000.00.</p> <p>7. The Physical Verification of Fixed Assets for the year 2010-11 is under process by various sub-committees formed for this purpose. The surplus/deficiencies noticed therein shall be dealt with in subsequent year.</p> <p>8. The previous year have been regrouped/ rearranged, wherever necessary.</p> |
|---|---|

For MEHRA & SISTANI
 CHARTERED ACCOUNTANT

Sd/-
 (Dr. Avadhesh Surolia)
 DIRECTOR

Sd/-
 (S Kannan)
 MANAGER

Sd/-
 (SANJEEV RAI MEHRA)

NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI-110 067

PLACE: New Delhi
 DATE: 25 July, 2011